

**WHITE PINE LIBRARY COOPERATIVE
ADVISORY COUNCIL MEETING**

Minutes, February 9, 2011

Welcome: *Bryon Sitler welcomed members.*

Minutes: Rose Rice Gutierrez moved to approve the minutes from the December 8, 2010 Advisory Council Meeting. Jeanette Bach seconded the motion. Motion carried.

Director's Report: Bryon reported that:

PA 164: the revisions deal mostly with township and village laws and are intended to strengthen the authority of library boards. The revisions are mostly completed and the next step is to hold informational meetings around the State to get input from member library staffs.

Health Insurance: The state personnel director cannot extend health insurance to libraries at this time due to administrative changes in Lansing. Bryon is still working on health insurance options for the one person library. White Pine can still act as umbrella agency for its members if there is enough interest.

White Pine has received its supplemental act funds. \$27,358.66 was deposited into our bank account last week.

Members state aid supplemental signature pages have been completed and turned into the State Library.

OverDrive members have added e-books to the collection.

Letters explaining what cooperatives and libraries do have been sent to Governor Snyder and legislators.

The Resolution concerning State Aid payment has been sent to the Library of Michigan. There has been no response.

The Amicus brief supporting Herrick District Library's suit against the Library of Michigan concerning the distribution of State Aid has been accepted by the Court of Appeal.

Sherman Township Library (located in Isabella County) has sent a letter requesting membership to join White Pine. This is a new library which will open on April 1st.

Health Insurance: The option for libraries to join in with the state for health insurance has been put on hold. White Pine is still able to act as an umbrella for libraries interested in one person coverage. McLaren Health is the only provider willing to work with us.

Bryon will set up a meeting with McLaren and WPLC members who are interested. Information will be sent out to membership.

State Aid: 3 libraries in the state did not turn in their state aid reports on time.

New Member: Sherman Township Library has applied for membership in White Pine. They currently service 2,616 people. Their friends group has given them \$6,000.00 to start the process of hiring a director. They officially become a library April 1st. Jeanette Bach moved to recommend to the board that Sherman Township Library be accepted as a member of White Pine. Erin Schmandt seconded the motion. Motion carried.

10 Steps to Protect and Grow Your Money: Mark Robinson is a senior vice president of investments with a private firm. He provides investment-related services to individuals, private trusts and small non-profit entities.

The 10 Steps to Protect Your Money include:

1. If an investment sounds too good to be true, it probably is.
2. Be a W.I.S.E. investor. Wait, investigate, seek information and educate yourself before investigating.
3. Contact the Office of Financial & Insurance Regulation (OFIR) with securities and fraud-related questions. Contact them to verify the licensing and background of financial services provider.
4. Know your financial services provider.
5. Identify your investment objectives. Be clear about what you want to accomplish.
6. Know your time line.
7. Know your risk tolerance. Pursing higher returns usually means assuming more risk.
8. Diversify your portfolio.
9. Know what investments you own – and why you own them.
10. Avoid common investment mistakes. Resist buying on “tips”; don’t chase last year’s performance or this year’s fads. Don’t overtrade your account.

If you are interested in having Mark do a program for your library please contact Keith Allard at (517) 241-5519. The program can be customized for your library’s interest.