

# White Pine Library Cooperative

3210 Davenport

Saginaw, MI 48602

BALANCE SHEET

August 31, 2011

<u>Account Name</u>	<u>Balance YTD</u>
<b>ASSETS</b>	
Petty Cash	500.00
Checking Account	18,487.95
Independent Bank CD	50,000.00
Team One Credit Union	52,130.77
Independent Bank	64,408.91
Citizens Bank Cd #3	0.00
Payroll	100.00
Escrow	0.00
Accounts Receivable	8,020.63
Inventory	-0.00
Prepaid Expenses	0.00
Grants Receivable	-0.00
Credit Receivable	0.00
<b>TOTAL ASSETS</b>	<b>193,648.26</b>
<b>LIABILITIES</b>	
Accounts Payable	0.00
Retirement Payable	0.00
Accrued Accounts Payable	-0.00
Sales Tax Payable	0.00
Accrued Payroll	0.00
Accrued Benefits	0.00
Lease payable	-0.00
Copier lease payable	0.00
Deferred Renenue	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>
<b>CAPITAL</b>	
Fund Balance	215,915.23
Income minus Expenditures	-22,266.97
<b>TOTAL CAPITAL PLUS LIABILITIES</b>	<b>193,648.26</b>