

# White Pine Library Cooperative

3210 Davenport

Saginaw, MI 48602

BALANCE SHEET

November 2010

| <u>Account Name</u>                       | <u>Balance YTD</u> |
|---|--------------------|
| <b>ASSETS</b>                             |                    |
| Petty Cash                                | 500.00             |
| Checking Account                          | 28,596.33          |
| Independent Bank CD                       | 112,965.32         |
| Team One Credit Union                     | 51,869.36          |
| United Financial                          | -0.00              |
| Citizens Bank Cd #3                       | 0.00               |
| Payroll                                   | 100.00             |
| Escrow                                    | 0.00               |
| Accounts Receivable                       | 131,676.06         |
| Inventory                                 | -0.00              |
| Prepaid Expenses                          | 0.00               |
| Grants Receivable                         | -0.00              |
| Credit Receivable                         | 0.00               |
| <b>TOTAL ASSETS</b>                       | <b>325,707.07</b>  |
| <b>LIABILITIES</b>                        |                    |
| Accounts Payable                          | 0.00               |
| Retirement Payable                        | 0.00               |
| Accrued Accounts Payable                  | -0.00              |
| Sales Tax Payable                         | 0.00               |
| Accrued Payroll                           | 0.00               |
| Accrued Benefits                          | 0.00               |
| Lease payable                             | -0.00              |
| Copier lease payable                      | 0.00               |
| Deferred Renenuue                         | 0.00               |
| <b>TOTAL LIABILITIES</b>                  | <b>0.00</b>        |
| <b>CAPITAL</b>                            |                    |
| Fund Balance                              | 352,928.44         |
| Income minus Expenditures                 | -27,221.37         |
| <b>TOTAL CAPITAL PLUS<br/>LIABILITIES</b> | <b>325,707.07</b>  |