

## 3210 Davenport

Saginaw, MI 48602

BALANCE SHEET

January 31, 2012

| <u>Account Name</u>               | <u>Balance YTD</u> |
|-----------------------------------|--------------------|
| ASSETS                            |                    |
| Petty Cash                        | 500.00             |
| Checking Account                  | 45,334.90          |
| Independent Bank CD               | 50,066.75          |
| Team One Credit Union             | 52,255.45          |
| Independent Bank                  | 64,476.88          |
| Citizens Bank Cd #3               | 0.00               |
| Payroll                           | 103.00             |
| Escrow                            | 0.00               |
| Accounts Receivable               | 15,262.36          |
| Inventory                         | -0.00              |
| Prepaid Expenses                  | 0.00               |
| Grants Receivable                 | -0.00              |
| Credit Receivable                 | 0.00               |
|                                   | <hr/>              |
| TOTAL ASSETS                      | 227,999.34         |
| LIABILITIES                       |                    |
| Accounts Payable                  | 0.00               |
| Retirement Payable                | 0.00               |
| Accrued Accounts Payable          | -0.00              |
| Sales Tax Payable                 | 0.00               |
| Accrued Payroll                   | 0.00               |
| Accrued Benefits                  | 0.00               |
| Lease payable                     | -0.00              |
| Copier lease payable              | 0.00               |
| Deferred Revenue                  | 0.00               |
| TOTAL LIABILITIES                 | 0.00               |
| CAPITAL                           |                    |
| Fund Balance                      | 210,256.18         |
| Income minus Expenditures         | 17,743.16          |
|                                   | <hr/>              |
| TOTAL CAPITAL PLUS<br>LIABILITIES | 227,999.34         |