

White Pine Library Cooperative  
3210 Davenport  
Saginaw, MI 48602  
BALANCE SHEET  
May 31, 2012

<u>Account Name</u>	<u>Balance YTD</u>
ASSETS	
Petty Cash	500.00
Checking Account	47,776.44
Independent Bank CD	50,258.75
Team One Credit Union	52,331.69
Independent Bank	64,530.77
Citizens Bank Cd #3	0.00
Payroll	94.00
Escrow	0.00
Accounts Receivable	13,047.28
Inventory	-0.00
Prepaid Expenses	0.00
Grants Receivable	-0.00
Credit Receivable	0.00
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TOTAL ASSETS	228,538.93
LIABILITIES	
Accounts Payable	0.00
Retirement Payable	0.00
Accrued Accounts Payable	-0.00
Sales Tax Payable	0.00
Accrued Payroll	0.00
Accrued Benefits	0.00
Lease payable	-0.00
Copier lease payable	0.00
Deferred Renenuce	0.00
TOTAL LIABILITIES	0.00
CAPITAL	
Fund Balance	210,256.18
Income minus Expenditures	18,282.75
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TOTAL CAPITAL PLUS LIABILITIES	228,538.93