

White Pine Library Cooperative

3210 Davenport

Saginaw, MI 48602

BALANCE SHEET

February 28, 2013

| <u>Account Name</u> | <u>Balance YTD</u> |
|---------------------------|--------------------|
| ASSETS | |
| Petty Cash | 500.00 |
| Checking Account | 79,911.35 |
| Independent Bank CD | -0.00 |
| Team One Credit Union | 102,471.57 |
| Independent Bank | 89,671.72 |
| Citizens Bank Cd #3 | 0.00 |
| Payroll | 100.00 |
| Escrow | 0.00 |
| Accounts Receivable | 14,797.71 |
| Inventory | -0.00 |
| Prepaid Expenses | 0.00 |
| Grants Receivable | -0.00 |
| Credit Receivable | 0.00 |
| TOTAL ASSETS | 287,452.35 |
| LIABILITIES | |
| Accounts Payable | 0.00 |
| Retirement Payable | 0.00 |
| Accrued Accounts Payable | -0.00 |
| Sales Tax Payable | 0.00 |
| Accrued Payroll | 0.00 |
| Accrued Benefits | 0.00 |
| Lease payable | -0.00 |
| Copier lease payable | 0.00 |
| Deferred Renenuue | 0.00 |
| TOTAL LIABILITIES | 0.00 |
| CAPITAL | |
| Fund Balance | 179,483.26 |
| Income minus Expenditures | 107,969.09 |
| TOTAL CAPITAL PLUS | 287,452.35 |
| LIABILITIES | 287,452.35 |