

White Pine Library Cooperative

3210 Davenport

Saginaw, MI 48602

BALANCE SHEET

December 2016

<u>Account Name</u>	<u>Balance YTD</u>
ASSETS	
Petty Cash	0.00
Checking Account	215,725.32
Independent Bank CD	-0.00
Team One Credit Union	104,050.25
Independent Bank	51,092.61
Citizens Bank Cd #3	0.00
Payroll	7,271.25
Escrow	0.00
Accounts Receivable	21,631.06
Inventory	-0.00
Prepaid Expenses	0.00
Grants Receivable	-0.00
Credit Receivable	0.00
TOTAL ASSETS	399,770.49
LIABILITIES	
Accounts Payable	-1,304.56
Retirement Payable	0.00
Accrued Accounts Payable	-0.00
Sales Tax Payable	0.00
Accrued Payroll	0.00
Accrued Benefits	0.00
Lease payable	0.00
Copier lease payable	0.00
Deferred Renenue	0.00
TOTAL LIABILITIES	-1,304.56
CAPITAL	
Fund Balance	270,951.67
Income minus Expenditures	130,123.38
TOTAL CAPITAL PLUS LIABILITIES	399,770.49