

White Pine Library Cooperative  
3210 Davenport  
Saginaw, MI 48602  
BALANCE SHEET  
January 2017

<u>Account Name</u>	<u>Balance YTD</u>
<b>ASSETS</b>	
Petty Cash	0.00
Checking Account	221,287.26
Independent Bank CD	8.39
Team One Credit Union	104,168.30
Independent Bank	51,084.22
Citizens Bank Cd #3	0.00
Payroll	97.00
Escrow	0.00
Accounts Receivable	5,792.24
Inventory	-0.00
Prepaid Expenses	0.00
Grants Receivable	-0.00
Credit Receivable	0.00
<b>TOTAL ASSETS</b>	<b>382,437.41</b>
<b>LIABILITIES</b>	
Accounts Payable	2,827.93
Retirement Payable	0.00
Accrued Accounts Payable	-0.00
Sales Tax Payable	0.00
Accrued Payroll	0.00
Accrued Benefits	0.00
Lease payable	0.00
Copier lease payable	0.00
Deferred Revenue	0.00
<b>TOTAL LIABILITIES</b>	<b>2,827.93</b>
<b>CAPITAL</b>	
Fund Balance	270,951.67
Income minus Expenditures	108,657.81
<b>TOTAL CAPITAL PLUS LIABILITIES</b>	<b>382,437.41</b>