

White Pine Library Cooperative
3210 Davenport
Saginaw, MI 48602
BALANCE SHEET
August 2016

<u>Account Name</u>	<u>Balance YTD</u>
ASSETS	
Petty Cash	0.00
Checking Account	131,862.66
Independent Bank CD	-0.00
Team One Credit Union	103,932.33
Independent Bank	51,057.91
Citizens Bank Cd #3	0.00
Payroll	97.00
Escrow	0.00
Accounts Receivable	5,396.27
Inventory	-0.00
Prepaid Expenses	0.00
Grants Receivable	-0.00
Credit Receivable	0.00
TOTAL ASSETS	292,346.17
LIABILITIES	
Accounts Payable	2,070.67
Retirement Payable	-720.86
Accrued Accounts Payable	-0.00
Sales Tax Payable	0.00
Accrued Payroll	0.00
Accrued Benefits	0.00
Lease payable	0.00
Copier lease payable	0.00
Deferred Revenue	0.00
TOTAL LIABILITIES	1,349.81
CAPITAL	
Fund Balance	220,788.23
Income minus Expenditures	70,208.13
TOTAL CAPITAL PLUS LIABILITIES	292,346.17