

Sub-accounts/Reserve Fund

Personnel - Accrued Leave

Director:

\$52,000/year 2080 hrs/year = \$25/hour
8 hrs/day x \$25/hr = \$200 maximum liability 50 days = \$10,000
Estimate 50% payout - **\$5,000**

Other 3 full time employees:

Average hourly rate = \$18
8 hrs/day x \$18/hr = \$144 maximum liability 50 days = \$7200
\$7200 x 3 employees = \$21,600
Estimate 50% payout - **\$10,800**

Accrued Leave Reserve - **\$15,800**

Personnel - Unemployment

Director:

\$1,000/wk
60% x \$1,000/wk = \$600/wk x 26 weeks = \$15,600
Estimate 50% liability = **\$7,800**

Other 3 full time employees:

37 hrs/wk x \$18/hr = \$666
60% x \$666/wk = \$400 x 26 weeks = \$10,400 x 3 employees = \$31,200
Estimate 50% liability = **\$15,600**

Unemployment Reserve - **\$23,400**

Sub-accounts:

Personnel - Accrued Leave & Unemployment	\$40,000
Computers	\$25,000
Other equipment	\$ 5,000
Building Maintenance	\$ 3,000
TOTAL for Subaccounts	\$73,000

Reserve Fund Balance (10/1/2003)	\$284,851
FY 2003-04/Budgeted Use	\$ 63,885
Estimated Balance	\$220,966